

STATE OF CALIFORNIA
ELECTRICITY OVERSIGHT BOARD



Gray Davis, Governor

RESOLUTION OF THE ELECTRICITY OVERSIGHT BOARD

Resolution No. 00-08-01.

WHEREAS, Governor Gray Davis has requested that the Electricity Oversight Board (EOB) take certain actions to assure that prices paid for energy procured by and through the California Power Exchange (CalPX) and the California Independent System Operator (CAISO) are reasonable until markets are workably competitive.

NOW, THEREFORE, BE IT RESOLVED, that the EOB urges the CAISO Governing Board to act immediately to reduce caps on electricity bids to the lowest reasonable level that is consistent with the charging of just and reasonable rates to California consumers.

I certify that the foregoing resolution was duly introduced, passed and adopted at a meeting of the Electricity Oversight Board of the State of California held on August 1, 2000. The following Board members voted favorably thereon:

Michael Kahn, Chairman
Bruce Willison, Member

(Original signed by Gary C. Heath)

Gary C. Heath
Executive Director

Date: August 1, 2000